

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/214/2019/JMT

December 12, 2019

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosures of related party transactions on consolidated basis for the half year ended September 30, 2019 prepared in accordance with applicable accounting standards.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,

for **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
President (Sec. & Legal) & Company Secretary

THE GREAT EASTERN SHIPPING COMPANY LIMITED

Disclosure of Related Party Transactions- On Consolidated Basis

(i) List of Related Parties :

(a) Key Management Personnel and close members of their family in employment with the Holding Company as at September 30, 2019 :

Mr. K. M. Sheth	- Non - Executive Chairman, Father of Mr. Bharat K. Sheth and Mr. Ravi K. Sheth
Mr. Bharat K. Sheth	- Deputy Chairman and Managing Director
Mr. G Shivakumar	- Executive Director and Chief Financial Officer
Mr. Tapas Icot	- Executive Director and President-Shipping
Mr. Jayesh Trivedi	- Company Secretary
Mr. Ravi K. Sheth	- Non - Executive Director of Holding Company, Executive Director of Subsidiary company
Mr. Berjis Desai	- Non - Executive Director
Mr. Cyrus Guzder	- Non - Executive Director
Mr. Farrokh Kavarana	- Non - Executive Director
Mrs. Rita Bhagwati	- Non - Executive Director
Dr. Shankar Acharya	- Non - Executive Director
Mr. Vineet Nayyar	- Non - Executive Director
Mr. Raju Shukla	- Non - Executive Director
Mr. Rahul R. Sheth	- Son of Mr. Ravi K. Sheth
Ms. Nirja B. Sheth	- Daughter of Mr. Bharat K. Sheth

(b) Other related parties :

Employees' Benefit Plans :

The Provident Fund of The Great Eastern Shipping Company Ltd.
The Great Eastern Shipping Co. Ltd. Employees Gratuity Fund
The Great Eastern Shipping Co. Limited Executives Superannuation Fund
The Great Eastern Shipping Co. Ltd. Floating Staff Superannuation Fund
The Great Eastern Shipping Co. Ltd. Staff Superannuation Fund
Greatship (India) Limited Employees Gratuity Trust

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(II) Transactions and Outstanding Balances with Related Parties for half year ended September 30, 2019:

(Rs. in crores)

(a) Nature of Transactions	Other Related Parties	Key Management Personnel and their close family members
Contribution to post employment benefit plans	16.63	-
Compensation to key management personnel and close members of their family		
- Salaries	-	6.78
- Post-employment benefits (Refer Note (i) below)	-	3.55
- Sitting Fees	-	0.39
- Dividend	-	17.41

(b) Outstanding balances	Other Related Parties	Key Management Personnel and their close family members
Payables		
- Post employment benefit plans	4.35	-
- Provision for retirement benefits	-	37.39

Notes :

- (i) Post-employment benefits include provision for retirement pension benefits payable Rs. 2.1 crore on the basis of actuarial valuation as per the Retirement Benefits Scheme approved by the Board of Directors.